



Press Release

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For Immediate Release

## **EVERY DENNISON COMPLETES ACQUISITION OF JDC SOLUTIONS, INC.**

**Glendale, Calif., March 01, 2021**—Avery Dennison Corporation (NYSE:AVY) announced today it has completed the acquisition of JDC Solutions, Inc., a privately owned manufacturer of pressure-sensitive specialty tapes headquartered in Mount Juliet, Tennessee.

JDC manufactures specialty tapes for use in a variety of high-value industrial applications, and has longstanding relationships with U.S. converters serving the automotive, consumer appliance, and building and construction industries, among others. JDC is now part of Avery Dennison's Performance Tapes North America business.

**Avery Dennison Corporation** (NYSE: AVY) is a global materials science company specializing in the design and manufacture of a wide variety of labeling and functional materials. The company's products, which are used in nearly every major industry, include pressure-sensitive materials for labels and graphic applications; tapes and other bonding solutions for industrial, medical and retail applications; tags, labels and embellishments for apparel; and radio-frequency identification (RFID) solutions serving retail apparel and other markets. Headquartered in Glendale, California, the company employs more than 32,000 employees in over 50 countries. Reported sales in 2020 were \$7 billion. Learn more at [www.averydennison.com](http://www.averydennison.com).

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